

Paradigm Select Fund

		Schedule of Investments	
		March 31, 2024 (Unaudited)	
Shares		Fair Value	% of Net Assets
COMMON STOCKS			
Aircraft Parts & Auxiliary Equipment, NEC			
30,000	Ducommun Incorporated *	\$ 1,539,000	1.23%
Communications Equipment, NEC			
24,600	Lumentum Holdings Inc. *	1,164,810	0.93%
Communications Services, NEC			
30,000	Calix, Inc. *	994,800	0.79%
Electrical Work			
26,150	EMCOR Group Inc.	9,157,730	7.32%
Electromedical & Electrotherapeutic Apparatus			
10,200	Masimo Corporation *	1,497,870	1.20%
Fire, Marine & Casualty Insurance			
6,450	American Financial Group Inc.	880,296	0.70%
General Industrial Machinery & Equipment			
86,100	Zurn Elkay Water Solutions Corp.	2,881,767	2.30%
In Vitro & In Vivo Diagnostic Substances			
205,100	Neogen Corporation *	3,236,478	2.59%
Industrial Organic Chemicals			
27,100	Sensient Technologies Corporation	1,875,049	1.50%
Instruments For Measurement & Testing of Electricity & Electric Signals			
33,650	Teradyne, Inc.	3,796,730	3.03%
Laboratory Analytical Instruments			
34,350	Revvity, Inc.	3,606,750	2.88%
Measuring & Controlling Devices, NEC			
12,000	Onto Innovation Inc. *	2,172,960	1.74%
Miscellaneous Manufacturing Industries			
16,600	Hillenbrand, Inc.	834,814	0.67%
Motors & Generators			
12,200	Regal Rexnord Corp.	2,197,220	1.75%
Plastics Products			
10,000	Entegris, Inc.	1,405,400	1.12%
Printed Circuit Boards			
21,400	Jabil, Inc.	2,866,530	2.29%
Radio & Tv Broadcasting & Communications Equipment			
40,000	Aviat Networks, Inc. *	1,533,600	1.22%
Retail - Catalog & Mail-Order Houses			
10,000	Insight Enterprises, Inc. *	1,855,200	1.48%
Retail - Family Clothing Stores			
62,000	American Eagle Outfitters, Inc.	1,598,980	1.28%
Retail - Lumber & Other Building Materials Dealers			
42,700	Builders FirstSource, Inc. *	8,905,085	7.11%
Retail - Radio, TV & Consumer Electronics Stores			
41,900	Best Buy Co., Inc.	3,437,057	2.75%
Retail - Retail Stores, NEC			
19,625	IAC Inc. *	1,046,798	0.84%
Search, Detection, Navigation, Guidance, Aeronautical Systems			
19,075	Garmin Ltd. (Switzerland)	2,839,695	2.27%

Semiconductors & Related Devices			
80,175	Kulicke & Soffa Industries Inc. (Singapore)	4,033,604	
75,700	Marvell Technology, Inc.	5,365,616	
12,800	Qorvo, Inc. *	1,469,824	
60,000	Semtech Corporation *	1,649,400	
25,000	Skyworks Solutions, Inc.	2,708,000	
		<u>15,226,444</u>	12.17%
Services - Business Services, NEC			
44,000	Concentrix Corporation	2,913,680	2.33%
Services-Computer Integrated Systems Design			
50,000	Veradigm, Inc. *	385,000	0.31%
Services - Help Supply Services			
77,625	Kelly Services, Inc. - Class A	1,943,730	
68,325	Kforce Inc.	4,818,279	
		<u>6,762,009</u>	5.40%
Services - Management Services			
120,000	R1 RCM Inc. *	1,545,600	1.23%
Services - Medical Laboratories			
68,800	Natera, Inc. *	6,292,448	5.03%
Services - Prepackaged Software			
50,000	Cerence, Inc. *	787,500	
11,100	Consensus Cloud Solutions Inc. *	176,046	
32,100	Progress Software Corporation	1,711,251	
		<u>2,674,797</u>	2.14%
Services - Skilled Nursing Care Facilities			
14,000	The Ensign Group, Inc.	1,741,880	1.39%
Special Industry Machinery, NEC			
10,000	Axcelis Technologies Inc. *	1,115,200	0.89%
Steel Pipe & Tubes			
18,000	ATI, Inc. *	921,060	0.74%
Steel Works, Blast Furnaces & Rolling Mills (Coke Ovens)			
15,600	Carpenter Technology Corporation	1,114,152	0.89%
Surgical & Medical Instruments & Apparatus			
106,200	Globus Medical, Inc. - Class A *	5,696,568	
60,000	Tactile Systems Technology *	975,000	
		<u>6,671,568</u>	5.32%
Title Insurance			
5,900	Fidelity National Financial, Inc.	313,290	0.25%
Wholesale - Computers & Peripheral Equipment & Software			
18,000	TD SYNEX Corporation	2,035,800	1.63%
Wholesale - Electrical Apparatus & Equipment, Wiring Supplies			
18,000	EnerSys	1,700,280	1.36%
Wholesale - Lumber & Other Construction Materials			
42,000	Boise Cascade Company	6,441,540	5.15%
Total for Common Stocks (Cost \$74,132,567)		<u>119,179,367</u>	95.22%
REAL ESTATE INVESTMENT TRUSTS			
10,350	Mid-America Apartment Communities Inc.	1,361,853	1.09%
Total for Real Estate Investment Trusts (Cost \$1,225,246)			
MONEY MARKET FUNDS			
3,751,073	SEI Daily Income Trust Government Fund Institutional 4.99% **	3,751,073	3.00%
Total for Money Market Funds (Cost \$3,751,073)			
Total Investment Securities		124,292,292	99.31%
(Cost \$79,108,886)			
Other Assets in Excess of Liabilities		863,297	0.69%
Net Assets		<u>\$ 125,155,589</u>	<u>100.00%</u>

* Non-Income Producing Securities.

** The rate shown represents the 7-day yield at March 31, 2024.