

Paradigm Micro-Cap Fund

		Schedule of Investments	
		March 31, 2026 (Unaudited)	
Shares		Fair Value	% of Net Assets
COMMON STOCKS			
Computer Communications Equipment			
188,300	A10 Networks, Inc.	\$ 4,353,496	
400,000	Extreme Networks, Inc. *	<u>6,032,000</u>	
		10,385,496	7.74%
Dental Equipment & Supplies			
240,000	DENTSLPY Sirona, Inc.	<u>2,784,000</u>	2.08%
Electric Housewares & Fans			
200,000	Helen of Troy Limited (Bermuda) *	<u>2,884,000</u>	2.15%
Footwear, (No Rubber)			
100,000	Caleres, Inc.	<u>1,054,000</u>	0.79%
Household Audio & Video Equipment			
149,200	Arlo Technologies, Inc. *	<u>2,123,116</u>	1.58%
In Vitro & In Vivo Diagnostic Substances			
240,000	QuidelOrtho Corporation *	<u>3,943,200</u>	2.94%
Industrial Organic Chemicals			
5,950	Sensient Technologies Corporation	<u>514,318</u>	0.38%
Measuring & Controlling Devices, NEC			
40,000	Onto Innovation Inc. *	<u>8,202,800</u>	6.11%
Motor Vehicle Parts & Accessories			
80,000	Modine Manufacturing Company *	<u>17,336,800</u>	12.92%
Orthopedic, Prosthetic & Surgical Appliances & Supplies			
200,000	Enovis Corporation *	<u>4,550,000</u>	3.39%
Plastics Products, NEC			
30,000	Entegris, Inc.	<u>3,517,200</u>	2.62%
Retail - Catalog & Mail-Order Houses			
43,533	Insight Enterprises, Inc. *	<u>2,917,146</u>	2.17%
Retail - Family Clothing Stores			
13,300	American Eagle Outfitters, Inc.	<u>222,110</u>	0.17%
Retail - Retail Stores, NEC			
200,000	Bath & Body Works, Inc.	<u>3,734,000</u>	2.78%
Semiconductors & Related Devices			
33,700	Kulicke & Soffa Industries Inc. (Singapore)	2,214,764	
300,000	Penguin Solutions, Inc. *	<u>5,280,000</u>	
		7,494,764	5.59%
Services - Computer Integrated Systems Design			
163,037	Ribbon Communications Inc. *	<u>345,638</u>	0.26%
Services - Computer Programming Services			
52,062	TruBridge, Inc. *	<u>762,188</u>	0.57%
Services - Health Services			
180,000	The Pennant Group, Inc. *	<u>5,486,400</u>	4.09%
Services - Help Supply Services			
55,000	Cross Country Healthcare, Inc. *	517,000	
300,000	TTEC Holdings, Inc. *	<u>750,000</u>	
		1,267,000	0.94%

Services - Home Health Care Services			
19,700	Addus HomeCare Corporation *	<u>1,844,905</u>	1.38%
Services - Prepackaged Software			
451,084	Cerence Inc. *	2,846,340	
10,900	Progress Software Corporation *	<u>279,585</u>	
		3,125,925	2.33%
Services - Skilled Nursing Care Facilities			
40,000	The Ensign Group, Inc.	<u>8,060,000</u>	6.01%
Special Industry Machinery (No Metalworking Machinery)			
11,600	Kadant Inc.	<u>3,391,260</u>	2.53%
Special Industry Machinery, NEC			
9,800	Azenta, Inc. *	207,074	
200,000	Veeco Instruments Inc. *	<u>6,772,000</u>	
		6,979,074	5.20%
Surgical & Medical Instruments & Apparatus			
240,000	AngioDynamics, Inc. *	2,728,800	
60,900	AtriCure, Inc. *	1,737,477	
500,000	Integra Lifesciences Holdings Corporation *	4,710,000	
300,000	MiMedx Group, Inc. *	1,185,000	
400,000	Orthofix Medical Inc. *	4,588,000	
120,000	SI-BONE, Inc. *	<u>1,515,600</u>	
		16,464,877	12.27%
Telephone & Telegraph Apparatus			
300,000	ADTRAN Holdings, Inc. *	<u>3,774,000</u>	2.81%
Women's, Misses', and Juniors Outerwear			
147,000	J.Jill, Inc.	<u>1,684,620</u>	1.26%
Wood Household Furniture, (No Upholstered)			
240,091	MasterBrand, Inc. *	<u>1,995,156</u>	1.49%
Total for Common Stocks (Cost \$87,219,750)		<u>126,843,993</u>	94.55%
CONTINGENT VALUE RIGHTS			
300,000	Pacira BioSciences Inc. Contingent Value Rights * +	<u>102,000</u>	0.08%
Total for Contingent Value Rights (Cost \$186,000)			
MONEY MARKET FUNDS			
7,313,537	Goldman Sachs Financial Square Government Fund Institutional Class - 3.53% **	<u>7,313,537</u>	5.45%
Total for Money Market Funds (Cost \$7,313,537)			
Total Investment Securities		134,259,530	100.08%
(Cost \$94,719,287)			
Liabilities in Excess of Other Assets		<u>(107,189)</u>	-0.08%
Net Assets		<u>\$ 134,152,342</u>	100.00%

* Non-Income Producing Securities.

** The rate shown represents the 7-day yield at March 31, 2026.

+ Level 3