

Paradigm Select Fund

Schedule of Investments March 31, 2026 (Unaudited)

Shares		Fair Value	% of Net Assets
COMMON STOCKS			
Communications Equipment, NEC			
24,600	Lumentum Holdings Inc. *	\$ 17,287,896	12.40%
Computer Communications Equipment			
40,000	Extreme Networks, Inc. *	603,200	0.43%
Dental Equipment & Supplies			
140,000	DENTSPLY Sirona Inc.	1,624,000	1.17%
Electrical Work			
15,400	EMCOR Group Inc.	11,369,974	8.16%
Electromedical & Electrotherapeutic Apparatus			
10,200	Masimo Corporation *	1,814,274	1.30%
Fire, Marine & Casualty Insurance			
6,450	American Financial Group, Inc.	823,730	0.59%
General Industrial Machinery & Equipment			
102,300	Zurn Elkay Water Solutions Corporation	4,587,132	3.29%
In Vitro & In Vivo Diagnostic Substances			
95,000	QuidelOrtho Corporation *	1,560,850	1.12%
Industrial Organic Chemicals			
27,100	Sensient Technologies Corporation	2,342,524	1.68%
Instruments For Measurement & Testing of Electricity & Electric Signals			
33,650	Teradyne, Inc.	9,975,879	7.16%
Laboratory Analytical Instruments			
25,000	Revvity, Inc.	2,190,250	1.57%
Life Insurance			
354	F&G Annuities & Life, Inc.	8,963	0.01%
Measuring & Controlling Devices, NEC			
6,000	Onto Innovation Inc. *	1,230,420	0.88%
Motors & Generators			
12,200	Regal Rexnord Corp.	2,284,572	1.64%
Printed Circuit Boards			
13,400	Jabil, Inc.	3,559,442	2.55%
Retail - Catalog & Mail-Order Houses			
20,000	Insight Enterprises, Inc. *	1,340,200	0.96%
Retail - Lumber & Other Building Materials Dealers			
42,700	Builders FirstSource, Inc. *	3,515,491	2.52%
Search, Detection, Navigation, Guidance, Aeronautical Systems			
19,075	Garmin Ltd. (Switzerland)	4,425,591	3.18%
Semiconductors & Related Devices			
80,175	Kulicke & Soffa Industries Inc. (Singapore)	5,269,101	
69,400	Marvell Technology, Inc.	6,874,070	
30,000	Penguin Solutions Inc. *	528,000	
12,800	Qorvo, Inc. *	990,720	
		13,661,891	9.80%
Services - Business Services, NEC			
20,000	Concentrix Corporation	547,200	
30,000	Enviri Corporation *	588,600	
		1,135,800	0.81%

Services - Medical Laboratories			
59,400	Natera, Inc. *	<u>11,879,406</u>	8.52%
Services - Prepackaged Software			
80,000	Cerence, Inc. *	504,800	
32,100	Progress Software Corporation *	<u>823,365</u>	
		1,328,165	0.95%
Services - Skilled Nursing Care Facilities			
8,000	The Ensign Group, Inc.	<u>1,612,000</u>	1.16%
Special Industry Machinery, NEC			
10,000	Axcelis Technologies, Inc. *	930,800	
30,000	Veeco Instruments, Inc. *	<u>1,015,800</u>	
		1,946,600	1.40%
Steel Pipe & Tubes			
18,000	ATI, Inc. *	<u>2,618,280</u>	1.88%
Steel Works, Blast Furnaces & Rolling Mills (Coke Ovens)			
15,600	Carpenter Technology Corporation	<u>6,148,740</u>	4.41%
Surgical & Medical Instruments & Apparatus			
82,200	Globus Medical, Inc. - Class A *	7,082,352	
110,000	Integra Lifesciences Holdings Corporation *	1,036,200	
100,000	Orthofix Medical Inc. *	1,147,000	
40,000	Tactile Systems Technology, Inc. *	<u>1,045,200</u>	
		10,310,752	7.40%
Telephone & Telegraph Apparatus			
40,000	ADTRAN Holdings, Inc. *	<u>503,200</u>	0.36%
Title Insurance			
5,900	Fidelity National Financial, Inc.	<u>273,642</u>	0.20%
Wholesale - Computers & Peripheral Equipment & Software			
8,000	TD SYNEX Corporation	<u>1,349,680</u>	0.97%
Wholesale - Lumber & Other Construction Materials			
42,000	Boise Cascade Company	<u>3,185,700</u>	2.29%
Wholesale - Medical, Dental & Hospital Equipment & Supplies			
240,000	Accendra Health, Inc. *	<u>547,200</u>	0.39%
Wood Household Furniture, (No Upholstered)			
120,000	MasterBrand, Inc. *	<u>997,200</u>	0.72%
Total for Common Stocks (Cost \$51,781,453)		128,042,644	91.87%
REAL ESTATE INVESTMENT TRUSTS			
10,350	Mid-America Apartment Communities, Inc.	<u>1,263,942</u>	0.91%
Total for Real Estate Investment Trusts (Cost \$1,225,246)			
MONEY MARKET FUNDS			
9,087,229	Goldman Sachs Financial Square Government Fund Institutional Class - 3.53% **	<u>9,087,229</u>	6.52%
Total for Money Market Funds (Cost \$9,087,229)			
Total Investment Securities		138,393,815	99.30%
	(Cost \$62,093,928)		
Other Assets in Excess of Liabilities		<u>974,558</u>	0.70%
Net Assets		<u>\$ 139,368,373</u>	<u>100.00%</u>

* Non-Income Producing Securities.

** The rate shown represents the 7-day yield at March 31, 2026.